

LBO Operating Budget Planning

October 2020

Dollars in Thousands

Scenarios	FY2021	FY2022	FY2023
Current Law Base	\$1,483	\$1,193	\$1,194
Current Law FTE	12	11	11
5% Reduction	\$1,409	\$1,133	\$1,134
5% FTE Reduction	1 (deputy)	3	3
10% Reduction	\$1,335	\$1,074	\$1,075
10% FTE Reduction	1 (deputy)	4	4

Cost savings measures currently in place:

1. Lease: The LBO currently uses space in the basement of the State Office Building. This saves \$65 thousand in annual lease costs.
2. Deputy Director: This position remains vacant at an estimated cost savings of \$140 thousand in total compensation annually.
3. FNTS: The LBO will minimize enhancements to the system which were budgeted to be \$24 thousand annually.